



Iowa Ag News – Grain Stocks

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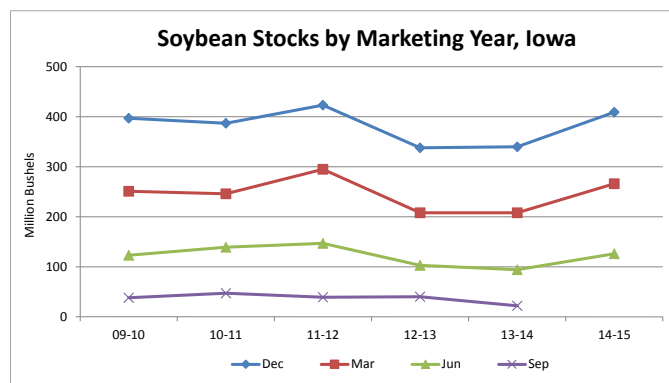
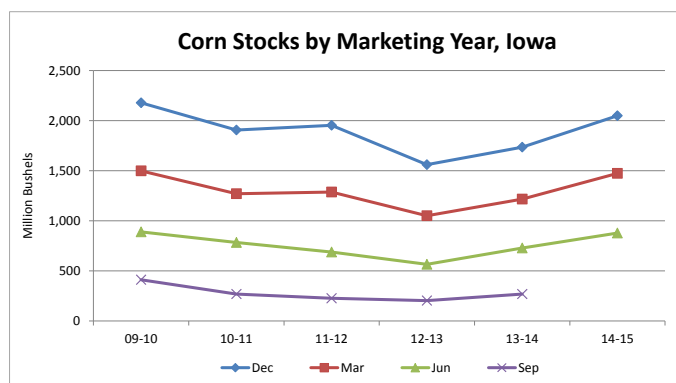
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Iowa corn stocks in all positions on June 1, 2015, totaled 877 million bushels, up 20 percent from June 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 55 percent were stored on-farm. The March 2015 - May 2015 indicated disappearance totaled 597 million bushels, 22 percent above the 489 million bushels used during the same period last year.

Iowa soybeans stored in all positions on June 1, 2015, totaled 126 million bushels, up 33 percent from the 94.2 million bushels on hand June 1, 2014. Of the total stocks, 40 percent were stored on-farm. Indicated disappearance for March 2015 - May 2015 is 140 million bushels, 23 percent more than the 114 million bushels used during the same quarter last year.

Iowa oats stocks stored on-farm on June 1, 2015, totaled 700 thousand bushels, up 27 percent from June 1, 2014.



Grain Stocks by Position – Iowa and United States: June 1, 2014 and 2015

Position and Grain	Iowa			United States		
	June 1 2014	June 1 2015	'15 as % of '14	June 1 2014	June 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	360,000	480,000	133	1,863,200	2,275,000	122
Oats	550	700	127	9,710	15,120	156
Soybeans	24,000	50,000	208	109,100	246,300	226
Wheat	(D)	(D)	(X)	96,995	155,170	160
Off-Farm Stocks ¹						
Corn	368,508	396,730	108	1,988,516	2,171,701	109
Oats	(D)	(D)	(X)	15,029	38,591	257
Soybeans	70,193	75,505	108	295,945	379,104	128
Wheat	1,741	1,846	106	493,288	597,466	121
Total Stocks						
Corn	728,508	876,730	120	3,851,716	4,446,701	115
Oats	(D)	(D)	(X)	24,739	53,711	217
Soybeans	94,193	125,505	133	405,045	625,404	154
Wheat	(D)	(D)	(X)	590,283	752,636	128

(D)Withheld to avoid disclosing data for individual operations. (X) Not Applicable.

¹Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2015 totaled 4.45 billion bushels, up 15 percent from June 1, 2014. Of the total stocks, 2.28 billion bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 2.17 billion bushels, are up 9 percent from a year ago. The March - May 2015 indicated disappearance is 3.30 billion bushels, compared with 3.16 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2015 totaled 625 million bushels, up 54 percent from June 1, 2014. On-farm stocks totaled 246 million bushels, up 126 percent from a year ago. Off-farm stocks, at 379 million bushels, are up 28 percent from a year ago. Indicated disappearance for the March - May 2015 quarter totaled 701 million bushels, up 19 percent from the same period a year earlier.

Old crop **all wheat** stored in all positions on June 1, 2015 totaled 753 million bushels, up 28 percent from a year ago. On-farm stocks are estimated at 155 million bushels, up 60 percent from last year. Off-farm stocks, at 597 million bushels, are up 21 percent from a year ago. The March - May 2015 indicated disappearance is 388 million bushels, down 17 percent from the same period a year earlier.

Old crop **Durum wheat** stocks in all positions on June 1, 2015 totaled 25.9 million bushels, up 20 percent from a year ago. On-farm stocks, at 10.3 million bushels, are down 20 percent from June 1, 2014. Off-farm stocks totaled 15.6 million bushels, up 79 percent from a year ago. The March - May 2015 indicated disappearance of 11.8 million bushels is down 29 percent from the same period a year earlier.

Old crop **barley stocks** in all positions on June 1, 2015 totaled 78.7 million bushels, down 4 percent from June 1, 2014. On-farm stocks are estimated at 20.9 million bushels, 10 percent above a year ago. Off-farm stocks, at 57.7 million bushels, are 9 percent below June 1, 2014. The March - May 2015 indicated disappearance is 39.6 million bushels, 1 percent above the same period a year earlier.

Old crop **oats** stored in all positions on June 1, 2015 totaled 53.7 million bushels, 117 percent above the stocks on June 1, 2014. Of the total stocks on hand, 15.1 million bushels are stored on farms, 56 percent higher than a year ago. Off-farm stocks totaled 38.6 million bushels, 157 percent above the previous year. Indicated disappearance during March - May 2015 totaled 5.71 million bushels, compared with 10.4 million bushels during the same period a year ago.

Grain sorghum stored in all positions on June 1, 2015 totaled 33.2 million bushels, down 64 percent from a year ago. On-farm stocks, at 2.92 million bushels, are down 35 percent from last year. Off-farm stocks, at 30.3 million bushels, are down 66 percent from June 1, 2014. The March - May 2015 indicated disappearance from all positions is 86.7 million bushels, up 4 percent from the same period last year.

Pulse crops stored in all positions on June 1, 2015 are: dry edible peas, 3.12 million cwt; lentils, 655 thousand cwt; Austrian winter peas, 52,000 cwt; all chickpeas, 762,000 cwt; small chickpeas, 177,000 cwt; and large chickpeas, 585,000 cwt. Small chickpeas are defined as peas that will pass through a 20/64 inch round hole screen.